

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 October 2016
for
Raincliffe Wood Community Enterprise**

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for the Year Ended 31 October 2016**

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Raincliffe Wood Community Enterprise

Company Information for the Year Ended 31 October 2016

Directors:	R A H Sword R Blenkin M J Pickering W Chatt A M Jenkinson S D Parker J Stewart S Marrington I J Horton	Chair
Secretary:	A Doherty	
Registered office:	Unit 213 Woodend The Crescent Scarborough North Yorkshire YO11 2PW	
Registered number:	08721649 (England and Wales)	
Accountants:	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB	
Advisors:	W Watts M Feather	Hidden Horizons Woodland Trust

Raincliffe Wood Community Enterprise (Registered number: 08721649)

**Report of the Directors
for the Year Ended 31 October 2016**

The directors present their report with the financial statements of the company for the year ended 31 October 2016.

Directors

The directors shown below have held office during the whole of the period from 1 November 2015 to the date of this report.

R A H Sword Chair
R Blenkin
M J Pickering
W Chatt
A M Jenkinson
S D Parker
J Stewart

Other changes in directors holding office are as follows:

S Marrington - appointed 18 July 2016
I J Horton - appointed 18 July 2016
P A Colling - resigned 17 November 2015
R Baxter - resigned 19 January 2016
J Bradley - resigned 26 February 2016
M P Osburn - resigned 7 June 2016
T Mutton - resigned 23 August 2016

Please see the separate Chairman's report for further information about the company's activities.

Raincliffe Wood Community Enterprise is a company limited by guarantee and has no share capital.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

A Doherty - Secretary

21 February 2017

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Raincliffe Wood Community Enterprise**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Raincliffe Wood Community Enterprise for the year ended 31 October 2016 which comprise the Income and expenditure account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Raincliffe Wood Community Enterprise, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Raincliffe Wood Community Enterprise and state those matters that we have agreed to state to the Board of Directors of Raincliffe Wood Community Enterprise, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Raincliffe Wood Community Enterprise Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Raincliffe Wood Community Enterprise has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Raincliffe Wood Community Enterprise. You consider that Raincliffe Wood Community Enterprise is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Raincliffe Wood Community Enterprise. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

9 March 2017

Raincliffe Wood Community Enterprise (Registered number: 08721649)

**Income and Expenditure Account
for the Year Ended 31 October 2016**

	Notes	2016 £	2015 £
Turnover		10,206	-
Administrative expenses		<u>12,815</u>	<u>1,395</u>
		(2,609)	(1,395)
Other operating income		<u>10,174</u>	<u>1,345</u>
Operating surplus/(deficit) and Surplus/(deficit) on ordinary activities before taxation	2	7,565	(50)
Tax on surplus/(deficit) on ordinary activities	3	<u>-</u>	<u>-</u>
Surplus/(deficit) for the financial year		<u>7,565</u>	<u>(50)</u>

The notes form part of these financial statements

Raincliffe Wood Community Enterprise (Registered number: 08721649)

**Balance Sheet
31 October 2016**

	Notes	2016 £	2015 £
Current assets			
Cash at bank		28,578	20,614
Creditors			
Amounts falling due within one year	4	20,893	20,494
Net current assets		7,685	120
Total assets less current liabilities		7,685	120
Reserves			
Income and expenditure account	5	7,685	120
		7,685	120

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:

R A H Sword Chair - Director

The notes form part of these financial statements

Raincliffe Wood Community Enterprise (Registered number: 08721649)

**Notes to the Financial Statements
for the Year Ended 31 October 2016**

1. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred income

Income received in advance for a project or activity is deferred until any conditions attached to the income have been met.

2. **Operating surplus/(deficit)**

The operating surplus (2015 - operating deficit) is stated after charging:

	2016	2015
	£	£
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **Taxation**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2016 nor for the year ended 31 October 2015.

4. **Creditors: amounts falling due within one year**

	2016	2015
	£	£
Trade creditors	1,223	-
Accruals and deferred income	19,130	20,194
Accrued expenses	540	300
	<u> </u>	<u> </u>
	20,893	20,494
	<u> </u>	<u> </u>

Raincliffe Wood Community Enterprise (Registered number: 08721649)

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2016**

5. **Reserves**

	Income and expenditure account £
At 1 November 2015	120
Surplus for the year	7,565
	<hr/>
At 31 October 2016	7,685
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6. **Limited by guarantee**

Raincliffe Wood Community Enterprise is a company limited by guarantee and has no share capital.

Raincliffe Wood Community Enterprise (Registered number: 08721649)

**Detailed Income and Expenditure Account
for the Year Ended 31 October 2016**

	2016		2015	
	£	£	£	£
Sales		10,206		-
Other income				
Donations	110		1,345	
Grants	10,064		-	
		10,174		1,345
		20,380		1,345
Expenditure				
Insurance	151		-	
Forestry costs	772		-	
Administration	143		-	
Sundry expenses	1		-	
Events	-		698	
Wild About The Woods	10,064		-	
Publicity & consultation	750		101	
Fees & membership	190		13	
Sundry expenses	94		-	
Accountancy - current year	540		300	
Accountancy - previous year	110		283	
		12,815		1,395
Net surplus/(deficit)		7,565		(50)

This page does not form part of the statutory financial statements