

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 October 2022  
for  
Raincliffe Wood Community Enterprise  
C.I.C.**

**Raincliffe Wood Community Enterprise  
C.I.C. (Registered number: 08721649)**

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for the Year Ended 31 October 2022**

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**Raincliffe Wood Community Enterprise  
C.I.C.**

**Company Information  
for the Year Ended 31 October 2022**

<b>Directors:</b>	R S Peacock D Evans S D Parker I J Horton P M Kershaw S C Sharma A J Haynes C R McFarlane T J Smithson R A Weatherley M Cattell
<b>Secretary:</b>	J E Hobson
<b>Registered office:</b>	Woodend The Crescent Scarborough North Yorkshire YO11 2PW
<b>Registered number:</b>	08721649 (England and Wales)
<b>Accountants:</b>	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
<b>Bankers:</b>	Barclays St Nicholas Street Scarborough North Yorkshire

**Raincliffe Wood Community Enterprise  
C.I.C. (Registered number: 08721649)**

**Report of the Directors  
for the Year Ended 31 October 2022**

The directors present their report with the financial statements of the company for the year ended 31 October 2022.

**Directors**

The directors shown below have held office during the whole of the period from 1 November 2021 to the date of this report.

R S Peacock  
D Evans  
S D Parker  
I J Horton  
P M Kershaw  
S C Sharma  
A J Haynes

Other changes in directors holding office are as follows:

C R McFarlane - appointed 11 May 2022  
T J Smithson - appointed 11 May 2022  
R A Weatherley - appointed 21 June 2022  
M Cattell - appointed 6 September 2022  
R A H Sword - resigned 21 June 2022  
J L Clark - resigned 10 May 2022

The capacity in which directors have been appointed is as follows

R S Peacock	Chair from 6 September 2022	Elected Member
R A H Sword	Chair to 21 June 2022	Appointed Expert
D Evans	Vice Chair from 6 September 2022	Elected Member
S D Parker		Elected Member
I J Horton		Elected Member
P M Kershaw		Nominated Councillor
S C Sharma		Nominated Councillor
A J Haynes		Elected Member
C R McFarlane		Appointed Expert
T J Smithson		Appointed Expert
R A Weatherley		Elected Member
M Cattell		Appointed Expert
J L Clark	To 10 May 2022	Elected Member

Raincliffe Wood Community Enterprise is a company limited by guarantee and has no share capital.

**Raincliffe Wood Community Enterprise  
C.I.C. (Registered number: 08721649)**

**Report of the Directors  
for the Year Ended 31 October 2022**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the board:**

.....  
J E Hobson - Secretary

Date: .....

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Raincliffe Wood Community Enterprise  
C.I.C.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Raincliffe Wood Community Enterprise C.I.C. for the year ended 31 October 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Raincliffe Wood Community Enterprise C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Raincliffe Wood Community Enterprise C.I.C. and state those matters that we have agreed to state to the Board of Directors of Raincliffe Wood Community Enterprise C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Raincliffe Wood Community Enterprise C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Raincliffe Wood Community Enterprise C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Raincliffe Wood Community Enterprise C.I.C.. You consider that Raincliffe Wood Community Enterprise C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Raincliffe Wood Community Enterprise C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

Date: .....

**Raincliffe Wood Community Enterprise  
C.I.C. (Registered number: 08721649)**

**Profit and Loss Account  
for the Year Ended 31 October 2022**

	Notes	2022 £	2021 £
<b>Turnover</b>		<b>7,336</b>	69,215
Cost of sales		<b>1,005</b>	44,768
<b>Gross surplus</b>		<b>6,331</b>	24,447
Administrative expenses		<b>124,426</b>	69,022
		<b>(118,095)</b>	(44,575)
Other operating income	3	<b>126,413</b>	112,250
<b>Surplus before taxation</b>	5	<b>8,318</b>	67,675
Tax on surplus		-	-
<b>Surplus for the financial year</b>		<b>8,318</b>	67,675

The notes form part of these financial statements

**Raincliffe Wood Community Enterprise  
C.I.C. (Registered number: 08721649)**

**Balance Sheet  
31 October 2022**

		2022		2021	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		37,271		45,492
<b>Current assets</b>					
Debtors	7	11,688		12,930	
Cash at bank		79,711		40,897	
		91,399		53,827	
<b>Creditors</b>					
Amounts falling due within one year	8	42,325		21,292	
<b>Net current assets</b>			49,074		32,535
<b>Total assets less current liabilities</b>			86,345		78,027
<b>Reserves</b>					
Income and expenditure account	9		86,345		78,027
			86,345		78,027

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
R S Peacock - Director

The notes form part of these financial statements



**Raincliffe Wood Community Enterprise  
C.I.C. (Registered number: 08721649)**

**Notes to the Financial Statements  
for the Year Ended 31 October 2022**

**1. Statutory information**

Raincliffe Wood Community Enterprise C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost and 10% on cost

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses .

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Raincliffe Wood Community Enterprise**  
**C.I.C. (Registered number: 08721649)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**2. Accounting policies - continued**

**Turnover and other income**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

**Sale of goods**

Turnover from the sale of timber is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

**Interest and dividends receivable**

Interest income is recognised using the effective interest method and dividend income is recognised as the company's right to receive payment is established.

**Grants and donations**

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance model.

Income received in advance for a project or activity is deferred until any conditions attached to the income have been met.

**3. Other operating income**

	<b>2022</b>	2021
	£	£
Sundry receipts	<b>150</b>	-
Donations	<b>1,205</b>	200
Fundraising income	<b>398</b>	-
Grants	<b>124,660</b>	112,050
	<u><b>126,413</b></u>	<u>112,250</u>

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 October 2022.

**4. Employees and directors**

The average number of employees during the year was 2 (2021 - 1).

**5. Surplus before taxation**

The surplus is stated after charging:

	<b>2022</b>	2021
	£	£
Depreciation - owned assets	<b>10,561</b>	10,091
	<u><b>10,561</b></u>	<u>10,091</u>

**Raincliffe Wood Community Enterprise  
C.I.C. (Registered number: 08721649)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

**6. Tangible fixed assets**

	Premises £	Plant and machinery £	Motor vehicles £	Totals £
<b>Cost</b>				
At 1 November 2021	5,508	41,375	8,700	55,583
Additions	-	2,340	-	2,340
Reclassification/transfer	4,648	(4,648)	-	-
	<u>10,156</u>	<u>39,067</u>	<u>8,700</u>	<u>57,923</u>
At 31 October 2022				
<b>Depreciation</b>				
At 1 November 2021	1,014	7,337	1,740	10,091
Charge for year	551	8,270	1,740	10,561
Reclassification/transfer	465	(465)	-	-
	<u>2,030</u>	<u>15,142</u>	<u>3,480</u>	<u>20,652</u>
At 31 October 2022				
<b>Net book value</b>				
At 31 October 2022	<u>8,126</u>	<u>23,925</u>	<u>5,220</u>	<u>37,271</u>
At 31 October 2021	<u>4,494</u>	<u>34,038</u>	<u>6,960</u>	<u>45,492</u>

**7. Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	90	12,880
Other debtors	50	50
Prepayments and accrued income	11,548	-
	<u>11,688</u>	<u>12,930</u>

**8. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	489	-
Social security and other taxes	965	-
Other creditors	373	362
Accruals and deferred income	38,518	20,000
Accrued expenses	1,980	930
	<u>42,325</u>	<u>21,292</u>

**Raincliffe Wood Community Enterprise  
C.I.C. (Registered number: 08721649)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

**9. Reserves**

	<b>Income and expenditure account £</b>
At 1 November 2021	<b>78,027</b>
Surplus for the year	<b>8,318</b>
	<hr/>
At 31 October 2022	<b>86,345</b>
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**Raincliffe Wood Community Enterprise**  
**C.I.C. (Registered number: 08721649)**

**Detailed Income and Expenditure Account**  
**for the Year Ended 31 October 2022**

	2022		2021	
	£	£	£	£
<b>Turnover</b>				
Forestry sales	6,286		68,849	
Licences issued	525		366	
Other sales	190		-	
Paid-for events & activities	335		-	
		7,336		69,215
<b>Cost of sales</b>				
Forestry costs	-		44,768	
Costs of other trading activities	1,005		-	
		1,005		44,768
<b>Gross surplus</b>		6,331		24,447
<b>Other income</b>				
Sundry receipts	150		-	
Donations	1,205		200	
Fundraising income	398		-	
Grants	124,660		112,050	
		126,413		112,250
		132,744		136,697
<b>Expenditure</b>				
Insurance	3,624		1,639	
Woodland management	29,311		6,146	
Wages	57,038		34,971	
Administrative support	4,519		2,254	
Legal and professional fees	2,000		-	
Event and activity costs	3,432		-	
Training	1,526		986	
Travel & meetings	198		948	
Business development	-		5,760	
Administrative expenses	7,798		4,769	
Accountancy	1,980		1,020	
Accountancy - previous year	1,851		-	
Payroll administration	588		438	
		113,865		58,931
Carried forward		18,879		77,766

This page does not form part of the statutory financial statements

**Raincliffe Wood Community Enterprise  
C.I.C. (Registered number: 08721649)**

**Detailed Income and Expenditure Account  
for the Year Ended 31 October 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
Brought forward		<b>18,879</b>		77,766
<b>Depreciation</b>				
Premises	<b>551</b>		1,014	
Plant and machinery	<b>8,270</b>		7,337	
Motor vehicles	<b>1,740</b>		1,740	
	<u>          </u>	<b>10,561</b>	<u>          </u>	10,091
<b>Net surplus</b>		<b>8,318</b>		<u>67,675</u>

This page does not form part of the statutory financial statements